



MORNING MANTRA



Daily Derivatives & Market Report

JUNE 09, 2022



Indian equity benchmarks ended near their intraday high points on Thursday. Markets made a negative start of the day, as the Organization for Economic Cooperation and Development (OECD) pegged India's FY23 economic growth at 6.9 per cent, the lowest by a major bank or institution, saying the country had been adversely affected by Russia's invasion of Ukraine. Besides, weakness continued in the markets as foreign institutional investors (FIIs) have net sold Rs 2,484.25 crore worth of shares on June 8, as per provisional data available on the NSE.

Key indices traded near their neutral lines for the most part of the trading session. Markets participants remained cautious, as Reserve Bank of India Governor Shaktikanta Das, while estimating India's overall retail inflation for FY23 at 6.7 per cent, said that the 75 per cent of the increase in inflation projections can be attributed to the food group. Besides, India's daily COVID-19 cases rose further, with government data released on Thursday showing daily cases rose 7,240 in the last 24 hours, the highest since March 2.

However, in the last hour of the trade, markets gained traction, as country's exports increased 24.18 per cent to USD 9.39 billion during June 1-7, 2022 on account of healthy growth in sectors like engineering, gems and jewellery and petroleum products. The exports during June 1-7, 2021 stood at USD 7.56 billion. Some support came after Finance Minister Nirmala Sitharaman said enabling policies and proactive steps taken by the government - including corporate tax cuts and digitisation of the economy - helped the country deal with the unprecedented situation arising due to the pandemic.

On the global front, European markets were trading lower as investors worried about the impact of rate rises ahead of a European Central Bank meeting later in the day. Asian markets settled mostly lower on Thursday, even after China's exports logged a double-digit growth in May as operations resumed in the Shanghai port after coronavirus-linked lockdowns. Exports advanced 16.9 percent from a year ago, following a 3.9 percent rise in April, the General Administration of Customs said.

Back home, pharmaceutical sector stocks remained in focus, as credit rating agency, India Ratings and Research (Ind-Ra) in its latest report has projected that the revenue of India's pharmaceutical market (IPM) witnessed 3.3% yoy (year on year) decline during May 2022 on the back of a fall in the sales volumes in acute segment therapies namely anti-infectives, vitamins and respiratory products due to the higher base effect during May 2021 and an inventory correction in the channel.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	55320.28	427.79	0.78
NIFTY	16478.10	121.85	0.74
MIDCAP	22635.05	104.33	0.46
SMLCAP	26039.27	61.27	0.24
BSEFMC	13723.04	54.22	0.40
AUTO	26015.04	70.45	0.27
POWER	4120.74	5.55	0.13
REALTY	3227.36	8.95	0.28
BSE IT	30167.84	219.09	0.73
BANKEX	40466.45	161.70	0.40
OIL GAS	19369.40	338.12	1.78
METAL	17888.07	-302.07	-1.66
INDIA VIX	19.14	-0.70	-3.53

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1115	945	76
BSE	1707	1612	119

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3432	2950	16
NSE CASH	40418	44123	(8)
NSE F&O	19968342	12054096	66

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.39	4.21	1.43
SENSEX	22.54	3.20	1.20

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5297	3673	1625
FII	6197	7709	(1513)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3317.63	4189.29	(872)
Index Options	1673421.20	1671029.19	2392
Stock Futures	9746.18	8794.18	952
Stock Options	6016.42	5931.61	85

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.08	0.73
BANK NIFTY	0.90	0.66

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.40	102.31	0.05

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.497	7.494	0.04
USA	3.047	3.029	0.61

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1845.25	-7.27	-0.39
Silver	21.93	-0.11	-0.55
Crude-Oil	121.92	-0.19	-0.16
Brent-Crude	123.47	-0.11	-0.09

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 JUN -22 USD-INR	77.88	0.05	0.06
28 JUN -22 EUR-INR	83.57	-0.03	-0.03
28 JUN -22 GBP-INR	97.64	-0.05	-0.05
28 JUN -22 JPY- INR	58.46	0.25	0.44

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16478	16156	16317	16405	16566	16654
SENSEX	55320	54205	54763	55065	55622	55924
NIFTY FUTURES	16485	16189	16337	16417	16565	16645
BANK NIFTY	35085	34475	34780	34965	35270	35455
CNX IT	29762	28802	29282	29542	30022	30283
CNX MIDCAP	27806	27338	27572	27710	27943	28081
CNX SMALLCAP	9055	8928	8991	9028	9091	9128
INDIA VIX	19.14	17.37	18.25	19.05	19.93	20.73

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Sell	Neutral
SENSEX	Neutral	Sell	Neutral
NIFTY FUTURES	Neutral	Sell	Neutral
BANK NIFTY	Neutral	Neutral	Neutral
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Sell	Sell	Neutral
CNX SMALLCAP	Sell	Sell	Neutral
INDIA VIX	Sell	Neutral	Neutral

SECURITIES BAN IN F&O TRADES FOR 10-06-2022

DELTACORP

TECHNICAL VIEWS



NIFTY

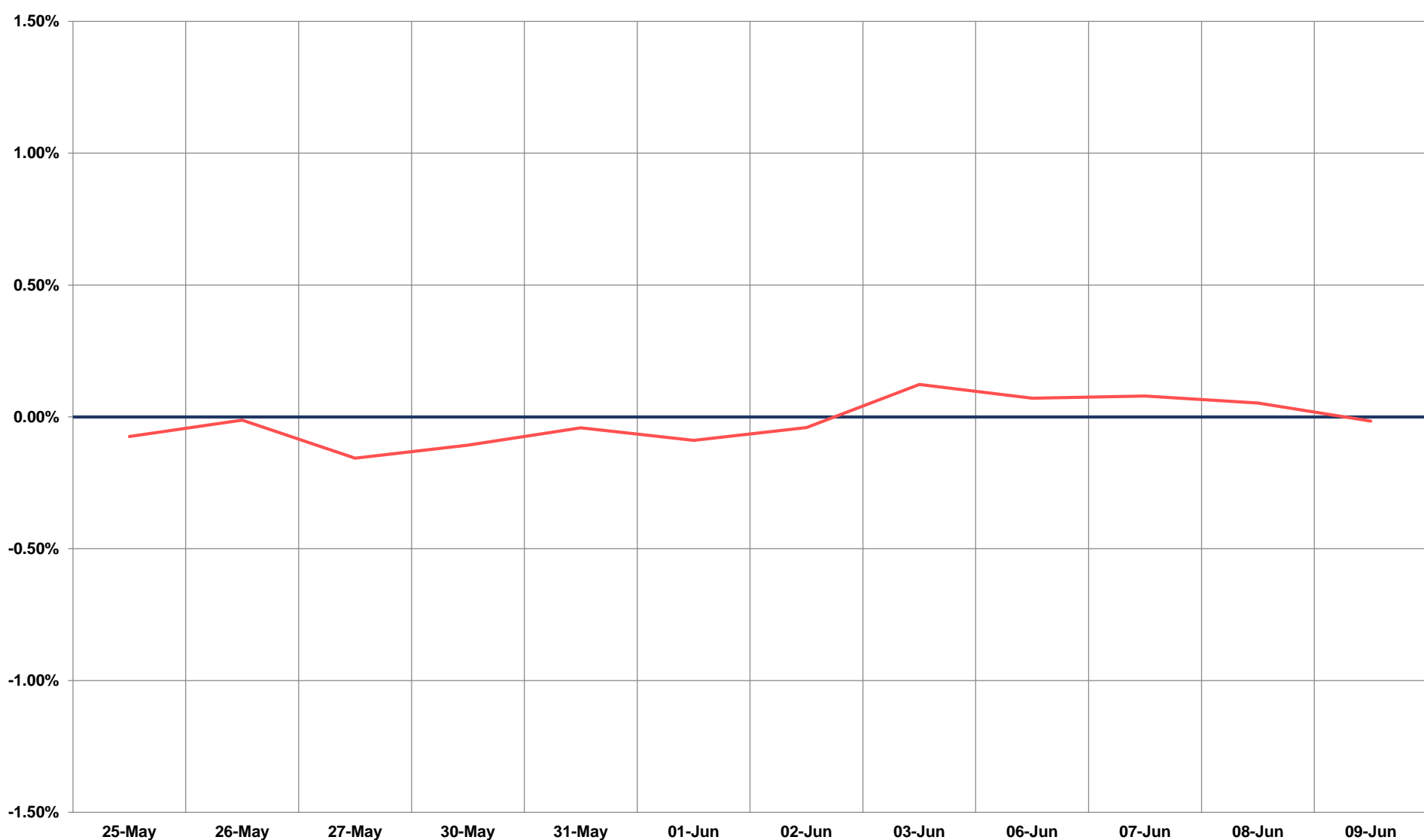
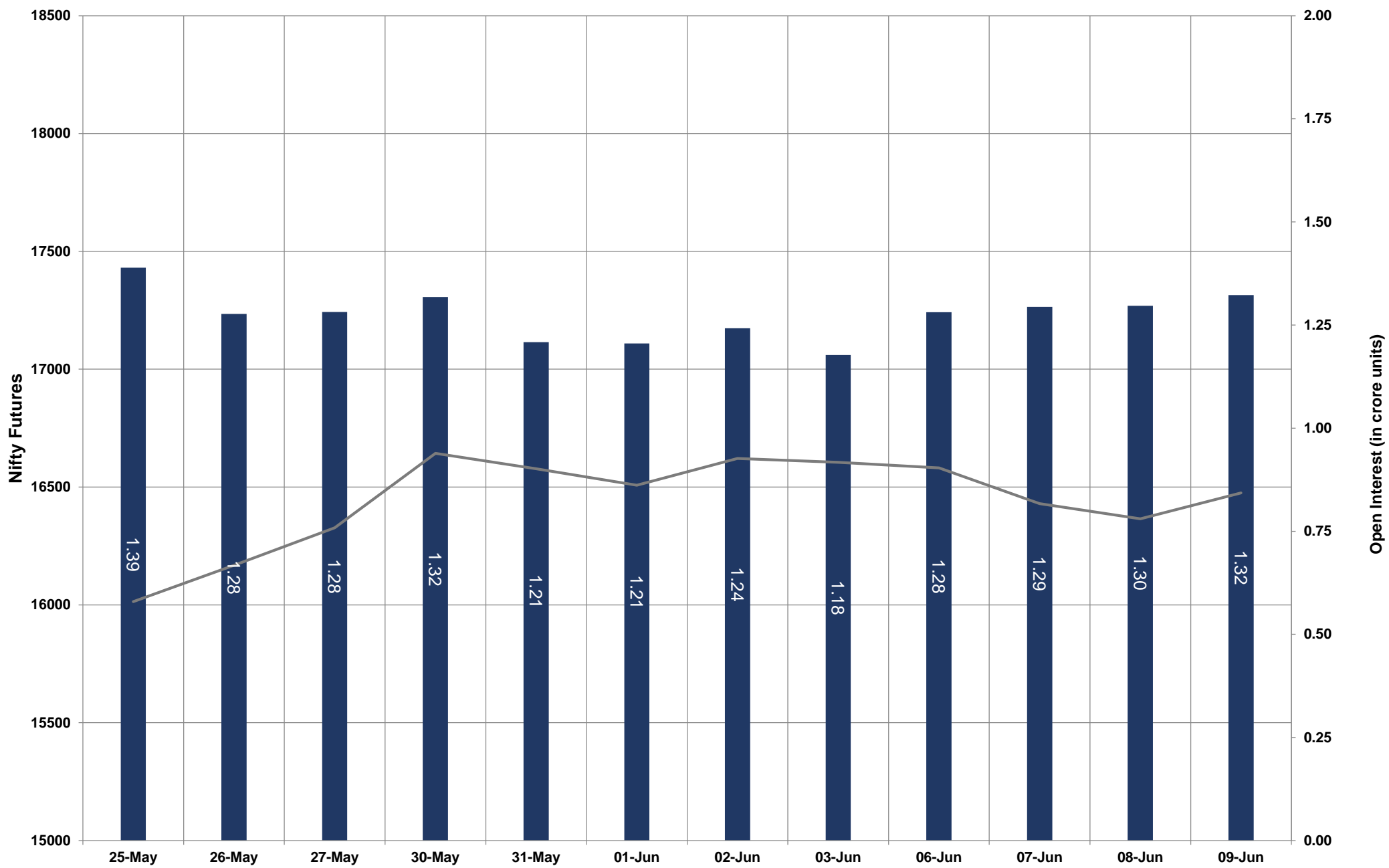


- Nifty Cash = **16478.10 (0.74%)**
- Resistance levels = **16620** and **16780**
- Support levels = **16320** and **16190**

TECHNICAL VIEWS



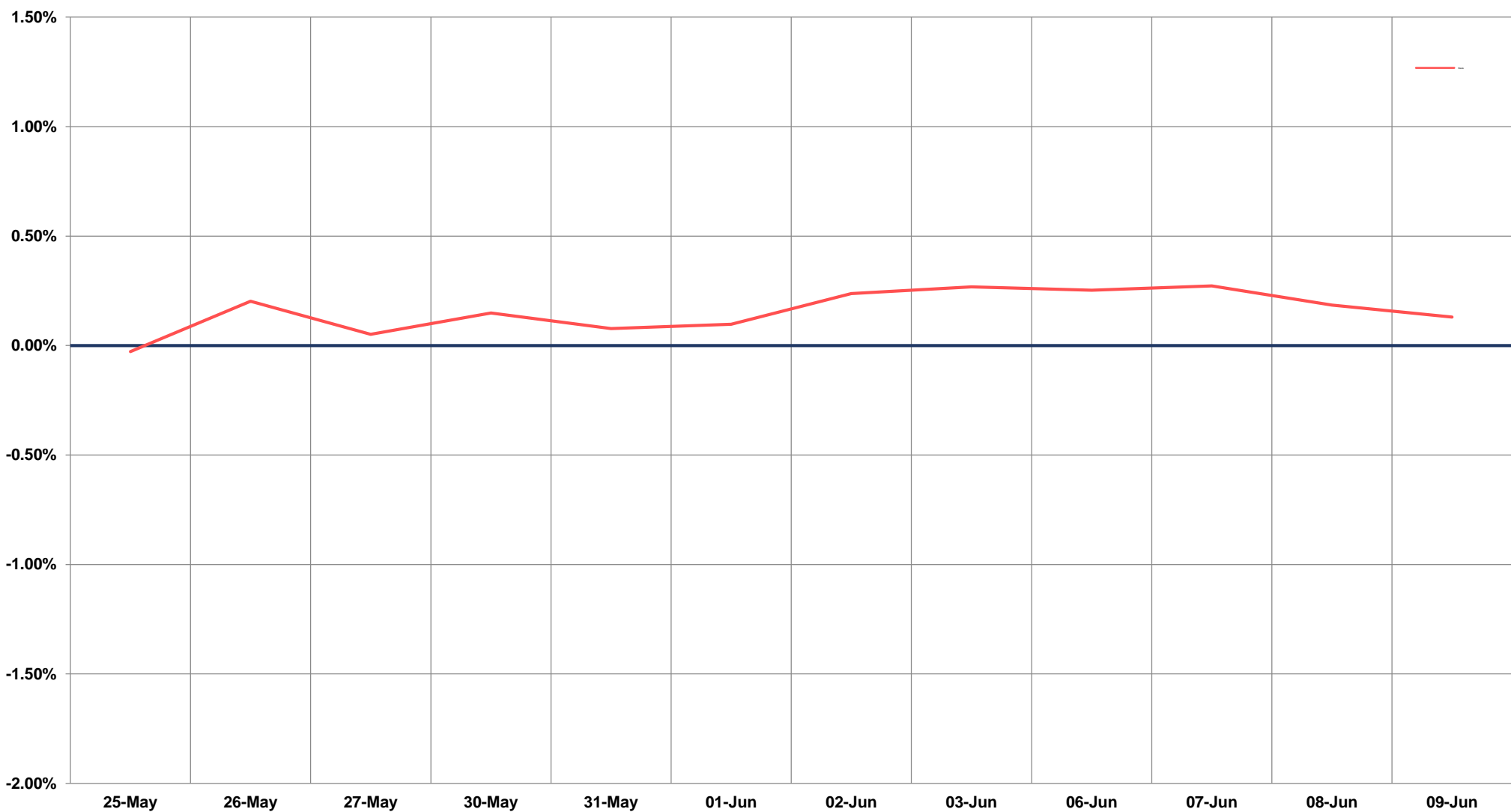
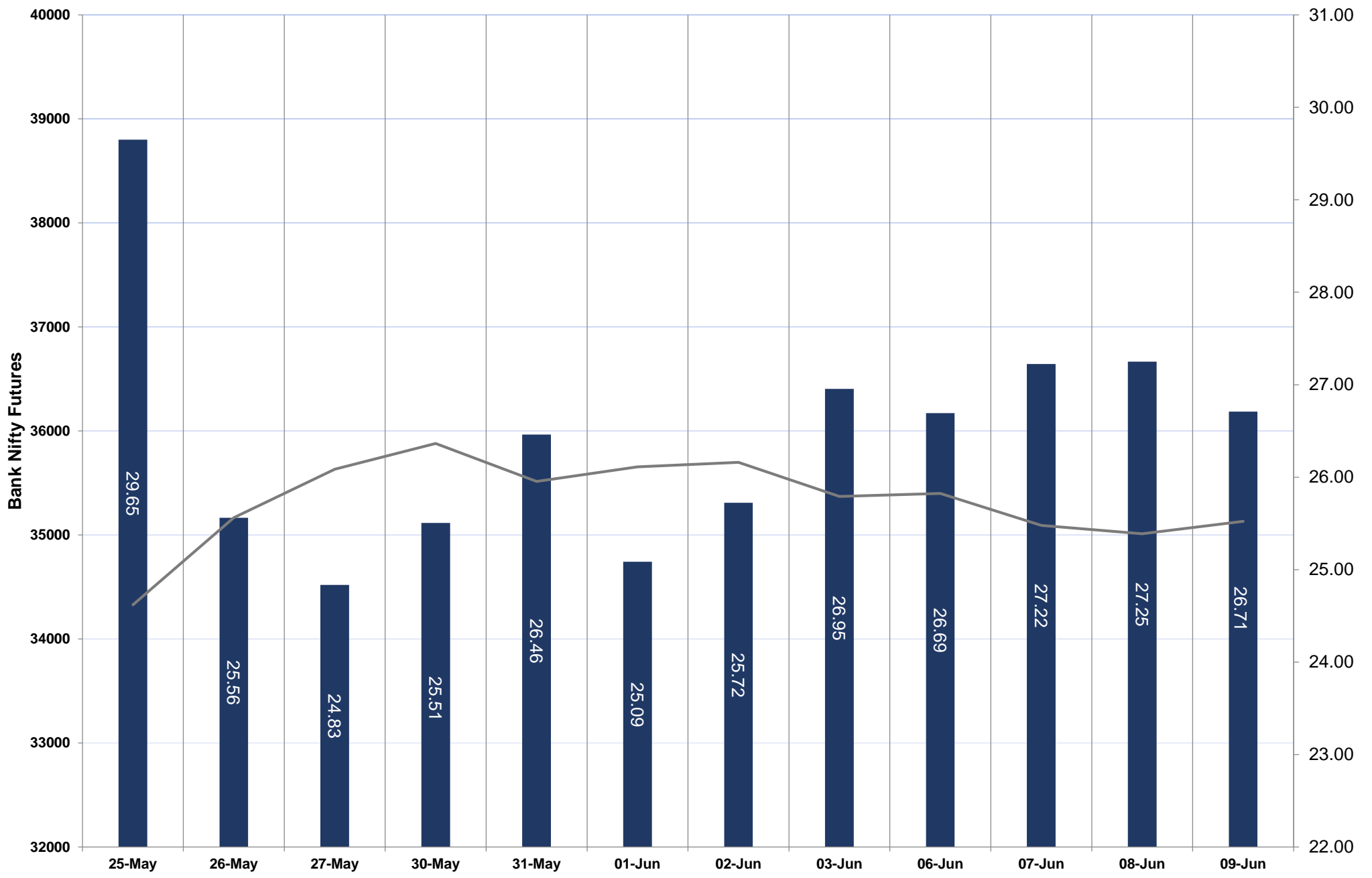
NIFTY FUTURES



TECHNICAL VIEWS



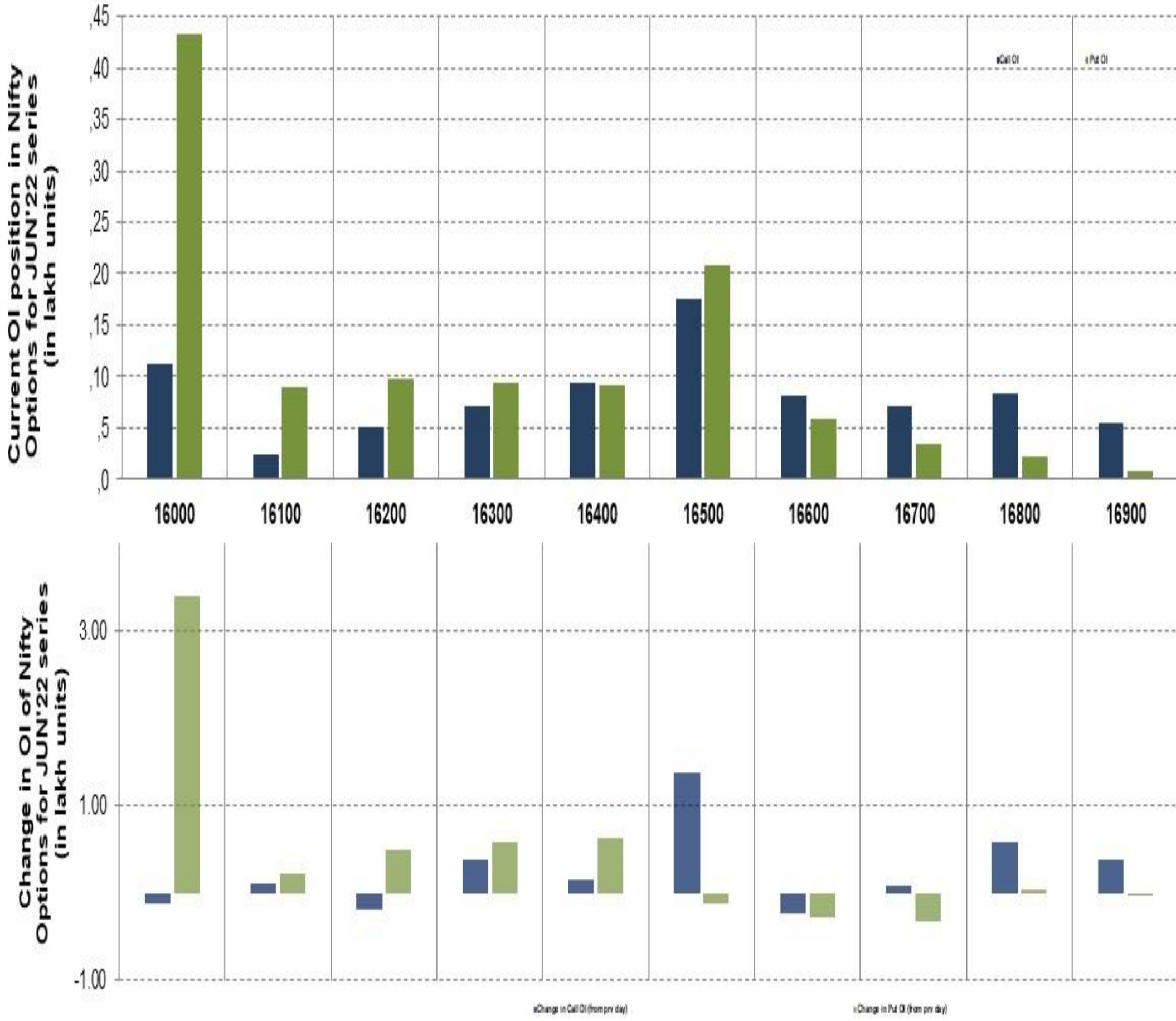
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.13 million in Open Interests is **Strike Price of 16500**
- **Most Active Nifty Put** with an addition of 0.34 millions in Open Interests is **Strike Price of 16000**
- **Maximum Open Interest** an outstanding was 1.75 millions for Calls at **Strike Price of 16500**
- **Maximum Open Interest** an outstanding was 4.33 millions for puts at **Strike Price of 16000**

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